

BUDGET POLICY
(Revised 10/2017)

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The Governor's Budget policy provides guidance for the formulation of the budget. Such guidance may provide specific instructions for expenditure programs (e.g., limiting cost increases or no expansion), growth in positions, and other direction with the goal to balance the budget and other objectives such as to maintain structurally balanced in the future years or to build rainy day funds. The Governor may disseminate budget policy direction through a formal announcement, through the Agency Secretaries, when applicable, issuance of Executive Orders, or by instructions issued by Finance (e.g., Budget Letters). Budget policy may also be set forth in control sections of the annual Budget Act.